

APPROVED
Accepted by Board of Trustees – January 9, 2010
LMC membership voted to approve – April 17, 2010

MINUTES OF THE SPECIAL MEMBERS' MEETING
2010 BUDGET RATIFICATION
LUDLOW MAINTENANCE COMMISSION, INC.
Saturday, December 12, 2009 – 9:00 a.m. – Bay View Room

Trustees: Elizabeth Van Zonneveld, Jim Boyer, Vaughn Bradshaw, Teddy Clark, Hugh Jenings, Jr., Stan Kadesh, Michael Larkin, Paul Moseley, and Tom Satterlee.

President Van Zonneveld called the Special Members' Meeting to order a 9:05 a.m. Fourteen (14) LMC members were in attendance.

President Van Zonneveld welcomed the membership to the Special Members' Meeting for Ratification of the 2010 Operating and Reserve Budgets. The proposed budgets was reviewed by the Operations and Finance Committees and approved by the Board of Trustees at their November 14, 2009 meeting.

The President made a final call for ballots.

The results of the voting are as follows: **180** votes to approve the 2010 budgets and **8** votes to reject the 2010 budgets were received. In accordance with RCW 64.38.025(3), the 2010 budgets are ratified by the LMC membership.

There being no further business, President Van Zonneveld asked for a motion to adjourn the meeting. Stan Kadesh made the motion to adjourn the member meeting and Jim Boyer seconded the motion. The motion was carried unanimously by the members in attendance.

The Special Members' Meeting adjourned at 9:09 a.m.

Respectfully submitted,

Michael Larkin, Secretary
Ludlow Maintenance Commission, Inc.

Prepared by Brian Belmont, General Manager