

ACCEPTED – LMC TRUSTEES 2/7/08
APPROVED BY LMC MEMBERSHIP 4/19/08

MINUTES OF THE SPECIAL MEMBER'S MEETING
2008 BUDGET RATIFICATION
LUDLOW MAINTENANCE COMMISSION, INC.
Saturday, December 15, 2007 – 9:00 a.m. – Bay View Room

Trustees: Vaughn Bradshaw, Ted Buehler, Ian Feltham, Stan Kadesh, Paul Moseley, Art Moyer, Jerry Nelson, Sonny Sanzaro, and Elizabeth Van Zonneveld

President Bradshaw called the Special Member's Meeting to order a 9:07 a.m. Forty members were in attendance.

President Bradshaw welcomed the membership to the Special Members' Meeting for Ratification of the 2008 Budget. The Proposed budget was reviewed by the Operations and Finance Committees and approved by the Board of Trustees at their November 17, 2007 meeting.

The President made a final call for ballots and the meeting was recessed to tabulate the ballots.

The meeting reconvened a 9:54 a.m. to announce the results of the voting. 178 votes to approve the 2008 budget and 38 votes to reject the 2008 budget were received. In accordance with RCW 64.38.025(3), the 2008 budget was ratified by the LMC membership.

The Special Members' Meeting adjourned at 9:55 a.m.

Respectfully submitted,

Vaughn Bradshaw. Secretary
Ludlow Maintenance Commission, Inc.