

**Accepted by Board of Trustees – January 27, 2011
LMC membership voted to approve – April 16, 2011**

**MINUTES OF THE SPECIAL MEMBERS' MEETING
2011 BUDGET RATIFICATION
LUDLOW MAINTENANCE COMMISSION, INC.**

Thursday, December 23, 2010 – 9:00 a.m. – Bay View Room

Trustees: Elizabeth Van Zonneveld, Richard Babaian, Vaughn Bradshaw, Teddy Clark, Glee Hubbard, Stan Kadesh, Michael Larkin and Sharron Sherfick.

President Van Zonneveld called the Special Members' Meeting to order a 9:05 a.m. Eleven (11) LMC members were in attendance.

President Van Zonneveld welcomed the membership to the Special Members' Meeting for Ratification of the 2011 Operating and Reserve Budgets. The proposed budgets were reviewed by the Operations and Finance Committees and approved by the Board of Trustees at their November 24, 2010 meeting.

The President made a final call for ballots.

The results of the voting are as follows: **163** votes to approve the 2011 budgets and **5** votes to reject the 2011 budgets were received. In accordance with RCW 64.38.025(3), the 2011 budgets are ratified by the LMC membership.

There being no further business, President Van Zonneveld asked for a motion to adjourn the meeting. Stan Kadesh made the motion to adjourn the member meeting and Vaughn Bradshaw seconded the motion. The motion was carried unanimously by the members in attendance.

The Special Members' Meeting adjourned at 9:09 a.m.

Respectfully submitted,

Vaughn Bradshaw, Secretary
Ludlow Maintenance Commission, Inc.

Prepared by Brian Belmont, General Manager