

**MINUTES OF THE SPECIAL MEMBERS' MEETING
FOR RATIFICATION OF 2006 BUDGET
LUDLOW MAINTENANCE COMMISSION, INC.
Saturday, January 14, 2006 – 9:00 am – Bay View Room**

Trustees Present: Bruce Schmitz, Art Moyer, Ian Feltham, Terry O'Brien, Sonny Sanzaro, Michael Platt, Jerry Nelson, Amy Recht, and John Van Zonneveld.

President Schmitz called the Special Members' Meeting to order at 9:00 a.m. All Trustees were in attendance.

President Schmitz welcomed the membership to the Special Members' Meeting for Ratification of 2006 Budget, prepared by the members of the LMC standing committees and approved by the Board at their 10 December 2005 meeting. President Schmitz proceeded by explaining the RCWs regulating budget ratification process.

A number of budget-related questions were asked and answered.

After a final call for ballots at 9:20 a.m., the meeting was recessed to tabulate the ballots.

The meeting was reconvened at 9:56 a.m. to announce the results of the voting. Voting to approve: 321; voting to reject: 44. In accordance with RCW 64.38.025(3), since the majority of the members in the LMC did not reject the budget, the budget was ratified.

The Special Members' Meeting adjourned at 9:56 a.m.

Respectfully submitted,

Art Moyer, Secretary
Ludlow Maintenance Commission